



AUTOPLAN RATES FROZEN FOR TWO YEARS

Details inside.

A MESSAGE FROM THOM THOMPSON, ICBC PRESIDENT and CEO

As you may know, ICBC rates are frozen at 1995 levels. For the next two years, most motorists will pay the same for their Autoplan insurance as they did in 1995. And many will pay even less.

All 1.2 million ICBC RoadStars will pay less. We feel their many years of safe driving is proof they don't take chances on the road and don't cause accidents. That's why ICBC introduced RoadStar Savings this year—additional discounts on top of the 40% Autoplan discount. When applied to the 1995 rate, these additional discounts lower the costs of a RoadStar's Autoplan premium below 1995 levels.

Our promise to hold premiums at 1995 levels, along with the reduced rates for safe drivers, poses a challenge for all of us who use BC's roads. The more accidents there are, the more we all have to pay. If we don't want ICBC rates to increase after 1997, we have to reduce the number of crashes and claims.

At ICBC, we are working with communities to limit crashes, cut down on auto crime and reduce claims through our Road Sense programs. We are also working in partnership with the automobile industry to help design safer and more secure vehicles. I believe these shared efforts, along with provincial road safety programs such as photo radar and tougher drinking and driving penalties, will help reduce the number of crashes on BC highways.

But no matter what ICBC or government does, it's ultimately how each of us, as individual drivers, behaves on BC's roads that will determine if this rate freeze can last beyond 1997. If everyone drives safely and uses their Road Sense, crashes and claims will decrease and Autoplan premiums can remain frozen. It's up to you.

Thom Thompson

receive a rebate cheque in the mail. Please retain your insurance documents because new documents WILL NOT be issued. (Some customers who purchased their Autoplan insurance from April 7 to April 28, 1996 already paid less than they did in 1995 and will not receive rebate cheques.)

Q. I haven't renewed my Autoplan insurance yet. Will I get the new rate?

A. Yes, if you renew your Autoplan insurance on or after April 29, 1996, your Autoplan broker will charge you the new rate. Of course, you will not receive a rebate cheque.

Q. I renewed my Autoplan insurance before April 29 and financed the payments with Autoplan12. Will I receive a rebate cheque?

A. Yes, you will receive a rebate cheque. Your Autoplan12 payments will remain unchanged. However, you may want to consider applying your rebate to the outstanding balance on your Autoplan12 loan in order to lower your monthly payments. Please see your Autoplan broker for details. (Some customers who purchased their Autoplan insurance from April 7 to 28, 1996 already paid less than they did in 1995 and will not receive rebate cheques.)

QUESTIONS AND ANSWERS ABOUT THE RATE FREEZE.

ICBC's Autoplan premiums are frozen for the next two years retroactive to January 1, 1996. And for many motorists, the freeze will actually result in a decrease.

Q. Who pays less than they did in 1995?

A.

- Almost 2 million BC motorists will pay less for Autoplan insurance than they did in 1995. Most of these drivers are RoadStars—ICBC policy holders who have maintained their 40% Autoplan discount for more than 5 years in a row.
- Many motorists with vehicles that cost less to repair or replace will see reductions in the cost of collision and comprehensive coverage.

Q. Who pays more than they did in 1995?

A.

- Rates will increase for drivers who cause crashes. As in other years, those who cause crashes will continue to face the loss of their premium discounts and in some cases will see premium surcharges.
- Rates will also continue to rise for commercial fleets with worsening claim records.

You also pay more in 1996 if you:

- Change your Autoplan coverage to a higher cost category (e.g., from Pleasure Use Only to To and From Work);
- Change your vehicle;
- Move to a territory where there are more crashes and claims.

Q. What if I already purchased my Autoplan insurance?

A. Almost all motorists who purchased their 1996 Autoplan insurance before April 29, 1996 will

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For more information on the Autoplan rate freeze or to ask a question about your rebate, please call ICBC at:

Vancouver and the Lower Mainland:
604-661-6711

Other areas call toll free:
1-888-303-7777

If you have any other questions about your Autoplan coverage, please see your Autoplan broker.

Road Sense ICBC